

# INFORMATION FOR REAL ESTATE 1099-S REPORT FILING

Section 6045 of the Internal Revenue Code, as amended by the Tax Reform Act of 1996, requires the reporting of certain information on every real estate transaction. From the information you provide below, a form 1099-S will be produced and furnished to the IRS no later than January 31<sup>st</sup> of the next year. If you fail to furnish adequate information (in particular, a tax payer ID number), then you will be subject to all IRS Regulations, including the possibility withholding twenty percent (20%) of the current sales price.

File Number: \_\_\_\_\_ Taxpayer ID Number: \_\_\_\_\_

Taxpayer ID Type:  INDIVIDUAL  BUSINESS

Name: \_\_\_\_\_

## FORWARDING ADDRESS:

## MAILING ADDRESS

## TRANSACTION INFORMATION

Closing Date: \_\_\_\_\_ Contract Sales Price: \$ \_\_\_\_\_

Description of Property(s): \_\_\_\_\_

Tax Lot \_\_\_\_\_, Tax Block \_\_\_\_\_ in the \_\_\_\_\_ of \_\_\_\_\_,

County of \_\_\_\_\_ and State of New Jersey.

Prior to this transaction, was the subject property the seller's principal residence? Yes  No

Buyer's Portion of Real Estate Tax (i.e., tax credits received by seller): \$ \_\_\_\_\_

I, \_\_\_\_\_ do swear and depose that the above information is correct and understand that it will appear on a Form 1099 that will be sent to me and to the IRS.

Date: \_\_\_\_\_

\_\_\_\_\_

**PLEASE RETAIN FOR INCOME TAX PURPOSES**