



STATE OF NEW JERSEY  
DEPARTMENT OF THE TREASURY  
DIVISION OF TAXATION

OVERNIGHT DELIVERY:  
Bulk Sale Section  
50 Barrack Street  
Trenton, NJ 08695

MAILING ADDRESS:  
Bulk Sale Section  
PO Box 245  
Trenton, NJ 08695-0245

**NOTIFICATION OF SALE, TRANSFER, OR ASSIGNMENT IN BULK**

**ATTACH COPY OF PENDING CONTRACT OF SALE OR TRANSFER**

This form is to be used by the purchaser/transferee to notify the Director of the Division of Taxation, of any bulk transfer in accordance with P.L. 2007, Chapter 100 (A5002). **See Reverse Side.**

By statute, the following information is required to be submitted by registered mail ten (10) days before taking possession of, or paying for, the property. **Certified Mail or Overnight Delivery is also acceptable.**

Name of Purchaser(s) \_\_\_\_\_

Trade Name of Purchaser(s) \_\_\_\_\_

Street \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Federal Identification No. \_\_\_\_\_ Social Security No. \_\_\_\_\_

Name and Mailing Address of  
Attorney for Purchaser \_\_\_\_\_

Telephone Number (\_\_\_\_\_) \_\_\_\_\_

Seller's N.J. Tax Identification No.

Name of Seller(s) \_\_\_\_\_

Trade Name of Seller(s) \_\_\_\_\_

Seller's Liquor License No. (If Applicable)

Name of Officer, Partner, or Individual Owner \_\_\_\_\_

Home Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Home Phone Number (\_\_\_\_\_) \_\_\_\_\_ Business Phone Number (\_\_\_\_\_) \_\_\_\_\_

Federal Identification No. \_\_\_\_\_ Social Security No. \_\_\_\_\_

Name and Mailing Address of  
Attorney for Seller \_\_\_\_\_ Phone Number (\_\_\_\_\_) \_\_\_\_\_

Date Seller Acquired Business: Month \_\_\_\_\_ Year \_\_\_\_\_

SCHEDULED DATE OF SALE _____	Sales Price of Furniture, Fixtures & Equipment . . . . . \$ _____
	Sales Price of Land and Building . . . . . \$ _____
	Sales Price of Other Assets (attach schedule) . . . . . \$ _____
	Total Sales Price . . . . . \$ _____

TERMS AND CONDITIONS OF SALE \_\_\_\_\_

LOCATION OF BUSINESS OR PROPERTY \_\_\_\_\_

TYPE OF BUSINESS \_\_\_\_\_

\_\_\_\_\_  
Signature Title - If other than purchaser, please identify Date

In accordance with P.L. 2007, Chapter 100 (A5002), whenever a person required to collect any state tax, or whenever a person subject to any state tax, shall make a sale, transfer, or assignment in bulk of any part or the whole of his business assets, otherwise than in the ordinary course of business, the purchaser, transferee, or assignee shall at least 10 days before taking possession of the subject of said sale, transfer, or assignment, or paying therefor, notify the Director by Registered Mail of the proposed sale and of the price terms and conditions thereof whether or not the seller, transferrer, or assignor has represented to, or informed the purchaser, transferrer, or assignee that he owes any tax pursuant to this act, and whether or not the purchaser, transferee, or assignee has knowledge that such taxes are owing and whether any such taxes are in fact owing.

Whenever the purchaser, transferee or assignee shall fail to give notice to the Director as required, by the preceding paragraph, or whenever the Director shall inform the purchaser, transferee, or assignee that a possible claim for such tax or taxes exists, any sums of money, property, or choses in action, or other consideration, which the purchaser, transferee, or assignee is required to transfer over to the seller, transferrer, or assignor shall be subject to a first priority right and lien for any such taxes theretofore or thereafter determined to be due from the seller, transferrer, or assignor to the State, and the purchaser, transferee or assignee is forbidden to transfer to the seller, transferrer or assignor any such sums of money, property, or choses in action to the extent of the amount of the State's claim. For failure to comply with the provisions for this section, the purchaser, transferee, or assignee, shall be personally liable for the payment to the State of any such taxes theretofore or thereafter determined to be due to the State from the seller, transferrer, or assignor, and such liability may be assessed and enforced in the same manner as the liability for tax under this act.

**Title 54 of the New Jersey Statutes Annotated also provides the following:**

**54:49-1 Tax a debt and lien; preference; proceeds paid to Director**

The taxes, fees, interest and penalties imposed by any such State tax law, or by this subtitle, from the time the same shall be due, shall be a personal debt of the taxpayer to the State, recoverable in any court of competent jurisdiction in an action in debt in the name of the State. Such debt, whether sued upon or not, shall be a lien on all the property of the debtor except as against an innocent purchaser for value in the usual course of business and without notice thereof, and except as may be provided to the contrary in any other law, and shall have preference in any distribution of the assets of the taxpayer, whether in bankruptcy, insolvency, or otherwise. The proceeds of the judgment or order obtained hereunder, shall be paid to the Director.

(L. 1936, c.263, 302, p. 808, as amended L.1952, c.169, 1, p.44.)

**(Not an Official Reprint)**